



NALIN LEASE FINANCE LTD.

CIN : L65910GJ1990PLCO14516

NLFL/201718/BSE764

Date: - 14th July, 2017

To,
Corporate Relation Departments,
Bombay Stock Exchange Ltd.,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: - 531212

Dear Sir,

Sub: - Unaudited Financial Results for the Quarter ended on 30th June, 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the following:

1. Unaudited Financial Results of the Company for the quarter ended on 30th June, 2017. These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.
2. Independent Auditors Limited Review Report on the above Financial Results duly issued by M/s. Paresh Thothawala & Co. the Statutory Auditors of the Company.


The meeting of the Board of Directors Commenced at 4.00 P.M. and Concluded at 4.30 P.M.

Kindly take the above information on your records.

Thanking you.

Yours Faithfully,

For, Nalin Lease Finance Limited


(N.K. Patel)
Chief Financial Officer



Encl.: as above

NALIN LEASE FINANCE LIMITED

CIN: L65910GJ1990PLC014516

Regd.Off: Ground Floor, Gandhi Nursing Home Bldg.,

Dr.Nalinkant Gandhi Road,

Himatnagar- 383 001.Gujarat India

Phone: 02772-241264, 242264,

email : nalinlease@yahoo.co.in , www.nalinfin.co.in

Part I

(Rs.in lacs)

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THREE MONTHS ENDED ON 30TH JUNE, 2017 AND QUARTERLY REPORTING UNDER REGULATION 33 OF THE SEBI(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (HEREINAFTER REFERRED TO AS "THE LISTING REGULATIONS,2015")

Particulars	3 months ended (30/06/2017)	Preceding 3 months ended (31/03/2017)	Corresponding 3 months ended in the previous year (30/06/2016)	Year to date figures for current period ended (30/06/2017)	Year to date figures for the previous year ended (30/06/2016)	Previous year ended (31.03.2017)
(Refer Notes Below)	(Unaudited)	(audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Income from Operations	67.73	75.65	75.64	67.73	75.64	236.19
(b) Other Operating Income	3.64	4.36	8.70	3.64	8.70	20.00
Total income from Operations (net)	71.37	80.01	84.34	71.37	84.34	256.19
2. Expenses						
(a) Employee benefits expense (Salary & Conveyance and Staff welfare)	4.94	8.85	1.78	4.94	1.78	18.51
(b) Depreciation and amortization expense	1.43	8.66		1.43		8.66
(c) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
Director Rem.	8.70	11.60	5.20	8.70	5.20	33.60
Office Rent	2.55	5.10	3.60	2.55	3.60	10.20
Other Exp.	8.47	10.25	15.27	8.47	15.27	51.52
Total Expense	26.09	44.46	25.85	26.09	25.85	122.49
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	45.28	35.55	58.49	45.28	58.49	133.70
4. Other Income	2.24	4.39	6.87	2.24	6.87	16.59
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	47.52	39.94	65.36	47.52	65.36	150.29
6. Finance Costs	16.63	6.54	0.27	16.63	0.27	13.69
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	30.89	33.40	65.09	30.89	65.09	136.60
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	30.89	33.40	65.09	30.89	65.09	136.60
10. Tax expense	-	-	-	-	-	43.95
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	30.89	33.40	65.09	30.89	65.09	92.65
12. Extraordinary items (net of tax expense Lakhs)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	30.89	33.40	65.09	30.89	65.09	92.65
14. Share of Profit / (loss) of associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	30.89	33.40	65.09	30.89	65.09	92.65
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	326.20	326.20	326.20	326.20	326.20	326.20
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	705.01	674.13	642.08	705.01	642.08	674.13
19 (i) EarningsPerShare (before extraordinary items) (of ₹/- each) (not annualised):	-	-	-	-	-	-
(a) Basic	0.95	1.02	2.00	0.95	2.00	2.84
(b) Diluted	0.95	1.02	2.00	0.95	2.00	2.84
19 (i) EarningsPerShare (after extraordinary items) (of ₹/- each) (not annualised):	-	-	-	-	-	-
(a) Basic	0.95	1.02	2.00	0.95	2.00	2.84
(b) Diluted	0.95	1.02	2.00	0.95	2.00	2.84

See accompanying note to the Financial Result

Number of Investor Complaints received, disposed of and lying unresolved as on 30.06.2017 : NIL

The above results have been reviewed by audit committee and approved by the Board of Directors at their meeting held on 14th July, 2017.

For, Nalin Lease Finance Ltd.

For, NALIN LEASE FINANCE LTD.
Sd/- (D.N.Gandhi)
Managing Director

Director

Place:-Himatnagar
Date:- 14th July, 2017

Annexure-IX

Standalone/Consolidated statement of Assets and Liabilities		Year to date figures for current Period 30.06.2017	Year to date figures for The previous year 30.06.2016
Particulars			
A.	EQUITY AND LIABILITIES		
1.	Shareholders' funds		
	(a) Share Capital	326.20	326.20
	(b) Reserves and surplus	705.01	642.08
	(c) Money received against share warrants	-	-
	Sub- total-shareholders' funds	1031.20	968.28
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current Liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long -term Liabilities	-	-
	(d) Short term provisions	-	-
	Sub-total-Non -current liabilities	-	-
5	Current Liabilities	593.29	45.51
	(a) Short -term borrowings	-	-
	(b) Trade payables	2.60	2.48
	(c) Other current Liabilities	10.59	10.82
	(d) Short-term provisions	-	-
	Sub-total-Current Liabilities	606.48	58.81
	TOTAL-EQUITY AND LIABILITIES	1637.69	1027.09
B	ASSETS		
1	Non-current assets	37.62	47.56
	(a) Fixed assets	-	-
	(b) Goodwill on consolidation*	-	-
	(c) Non-current investment	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long -term loans and advances	-	-
	(f) Other non-current assets	-	-
	Sub-total-non-current assets	37.62	47.56
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	8.06	3.92
	(c) Trade receivables	57.92	68.46
	(d) Cash and cash equivalents	1533.91	906.97
	(e) Short term loans and advances	0.18	0.18
	(f) Other current assets	-	-
	Sub total current assets	1600.07	979.53
	TOTAL ASSETS	1637.69	1027.09



For, Nalin Lease Finance Ltd.



Director



Independent Auditor's Limited Review Report

To
The Board of Directors,
Nalin Lease Finance Limited,
Himmatnagar

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Nalin Lease Finance Limited** ("the Company") for the Quarter ended 30th June, 2017 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention **except the matter in the under mentioned attention paragraph**, that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention Paragraph

1. **Provision for Income Tax, MAT and Deferred Tax has not been made in the books of accounts in accordance with the AS-22 Accounting for Taxes on Income.**

Date: 14th July, 2017
Place: Ahmedabad



For, Paresh Thothawala & Co
Chartered Accountants
FRN :114777W

Paresh K. Thothawala
CA Paresh Thothawala
Partner
M. No 048435