



NALIN LEASE FINANCE LTD.
CIN : L65910GJ1990PLC014516

30th September, 2020

To
Listing Department
BSE Limited
25th Floor, PJ Towers, Dalal Street
Mumbai-400001

Scrip Code: **531212**

Dear Sir,

Sub: Proceedings of the 29th Annual General Meeting of the Company held on 30th September, 2020 through video conferencing/ other audio-visual means

Pursuant to Regulation 30 read with Para A of PART A of Schedule III of SEBI(Listing Obligations and Disclosure Requirement) Regulation,2015, it is hereby informed that the 29th Annual General Meeting of the Company was duly held on Wednesday, 30th September, 2020 at 1:00 PM (IST) through video conferencing (VC) /other audio visual means (OAVM) in compliance with the Circular Nos.20/2020 dated 5th May 2020, 14/2020 dated 8th April 2020 & 17/2020 dated 13th April 2020 issued by the Ministry of Corporate Affairs and Circular dated 12th May 2020 issued by the Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act,2013 read with the relevant rules made thereunder and the proceedings of the same are given hereunder:

The following persons were present through Video Conferencing/other audio-visual means

1. Mr. Dilipkumar Nalinkant Gandhi, Managing Director
2. Mr. Narendrakumar Dalsukhdas Shah, Chairman & Non-Executive Director
3. Mr. Navinchandra Chandulal Soni, Non-Executive Independent Director
4. Mr. Samirkumar Kantilal Shah, Non-Executive Independent Director
5. Mr. Harsh Gandhi, Whole-time Director
6. Mr. Nikulkumar Kantibhai Patel, Chief Financial Officer

Mr. Paresh Thothawala of M/S. M/s Paresh Thothawala & Co., the Statutory Auditors, Mr. Amrish Gandhi of M/S. Amrish Gandhi & Associates, the Secretarial Auditors & Scrutiniser also participated in the meeting from their respective locations.

Regd Office : Gandhi Nursing Home Bldg., Dr. Nalinkant Gandhi Road, HIMATNAGAR - 383 001. Gujarat.
Ph : (02772) 241264, 242264, Email : nalinlease@yahoo.co.in





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Mr. Narendrakumar Dalsukhdas Shah, (DIN: 00314044), Non-Executive Independent Director, Chaired the 29th Annual General Meeting.

Before commencing with the proceedings of the meeting, he briefed the members about the procedure for participation in the meeting through video conferencing. The company had availed the facility provided by Link Intime India Private Limited-InstaMeet for holding the AGM through VC/OAVM and for remote e-voting as well as e-voting at the time of AGM.

He then informed that in view of the ongoing travel restrictions and the social distancing norms implemented due to the COVID-19 pandemic prevailing across the globe, the meeting was being conducted through video conferencing facility in accordance with the framework issued by the Ministry of Corporate Affairs & SEBI.

The Chairman then introduced the Directors present at the 29th Annual General Meeting and informed that the Statutory Auditors and the Secretarial Auditors were present at the meeting.

Requisite quorum in accordance with Section 103 of the companies Act, 2013 being present, the Chairman then called the 29th Annual General Meeting to order and proceeded to conduct the meeting.

The chairman then proceeded to explain the process of e-voting at the meeting and informed that the company had provided the members with the facility to cast their vote on all the resolutions as set out in the notice of AGM through the remote e-voting system administered by Link Intime India Private Limited-InstaVOTE during the period from 27th September, 2020 to 29th September, 2020.

He further informed that the facility for voting at the meeting was also provided to members present in the meeting and who had not cast their votes through remote e-voting.

He further stated that Mr. Amrish Gandhi FCS, of Amrish Gandhi & Associates, Company Secretary in Practice, Ahmedabad has been appointed as the Scrutinizer for the e-voting process.

Thereafter, the following items of business as mentioned in the Annual General Meeting Notice dated 30th July, 2020 were transacted at the meeting.





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Ordinary Business:

1. Adoption of the Audited Standalone and Consolidated Financial Statement of the Company for the financial year ended 31st March 2020 together with the Reports of the Board of Directors and Auditors thereon (Ordinary Resolution)
2. To appoint a Director in place of Shri Dilipkumar Nalinkant Gandhi (DIN: 00339595), who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)
3. To fix the remuneration of the Statutory Auditors. (Ordinary Resolution)

Special Business:

4. Re- Appointment of Mr. Samirkumar Kantilal Shah, (DIN: 07215030) as an Independent Director of the company. (Special Resolution)
5. Re-appointment of Mr. Dilipkumar Nalinkant Gandhi as Managing Director w.e.f. August 01, 2020 (Special Resolution)
6. Re-appointment of Mr. Harsh Dilipkumar Gandhi as Wholetime Director of the Company w.e.f. August 01, 2020 (Special Resolution)

The Chairman then invited the shareholders who had registered themselves as speakers to ask questions or express their views through video conferencing facility and through chat on the aforesaid resolutions. The Chairman then clarified the queries raised by the members.

He further informed the members that e-voting facility on the platform of Link Intime India Private Limited would remain open for the next 15 minutes to enable those shareholders who had not cast their vote to vote on the resolutions set out in the Notice.

He further informed that the Results would be declared, after considering both Remote e-voting and e-voting during the meeting, within 2 days and the consolidated Scrutinizers' Report will be placed in the Company's website and in the website of Link Intime India Private Limited and the Results will also be intimated to the Stock Exchange.

The Chairman then declared the proceedings of the meeting as closed.



SUBJECT TO HIMMATNAGAR JURISDICTION ONLY



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Kindly take this intimation on record.

Thanking you

Yours Faithfully

For NALIN LEASE FINANCE LIMITED



Harsh D. Gandhi
Whole time Director
DIN: 03120638

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