



SUBJECT TO HIMMATNAGAR JURISDICTION ONLY

NALIN LEASE FINANCE LIMITED
CIN : L65910GJ1990PLCO14516

NLFL/201920/BSE861

Date: - August 13, 2019

To,
Corporate Relation Departments,
Bombay Stock Exchange Ltd.,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: - 531212

Dear Sir,

Sub: - Unaudited Financial Results for the Quarter ended on 30th June, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the following:

1. Unaudited Financial Results of the Company for the quarter ended on 30th June, 2019. These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.
2. Independent Auditors Limited Review Report on the above Financial Results duly issued by M/s. Paresh Thothawala & Co. the Statutory Auditors of the Company.

The meeting of the Board of Directors Commenced at 4.00 P.M. and Concluded at 4.30 P.M.

Kindly take the above information on your records.

Thanking you.

Yours Faithfully,

For, Nalin Lease Finance Limited


(N.K. Patel)
Chief Financial Officer



Encl.: as above

NALIN LEASE FINANCE LIMITED Regd. Office :-Ground Floor, Gandhi Nursing Home Bldg., Dr.Nalinkant Gandhi Road, Himatnagar- 383 001 Gujarat India Phone: 02772-241264, 242264 Email : nalinlease@yahoo.co.in , www.nalinfin.co.in CIN No. - L65910GJ1990PLC014516				
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019				
(Rupees in Lakhs)				
Particulars	Quarter Ended			Year Ended
	30th June 2019	31st March 2019	30th June 2018	31st March 2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue from operations	98.58	76.63	100.31	379.69
Other income	20.70	-	-	-
Total Income	119.28	76.63	100.31	379.69
Expenses				
Cost of materials consumed	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	-
Changes in inventories of finished goods, Stock-in -Trade and work-	-	-	-	-
Employee benefits expense	14.29	16.50	13.40	58.37
Impairment allowance and Provisions	0.04	(8.17)	9.77	(1.03)
Finance costs	25.51	23.96	25.80	93.87
Depreciation and amortization expense	3.25	3.40	2.73	12.69
Other expenses	9.66	1.61	8.32	40.20
Total expenses	52.75	37.30	60.01	204.11
Profit/(loss) before exceptional items and tax	66.54	39.33	40.30	175.57
Exceptional Items	-	-	-	-
Profit/(loss) before tax	66.54	39.33	40.30	175.57
Tax expense:				
Current tax	18.32	14.77	10.52	49.69
Taxes of Earlier Periods	0.27	-	-	-
Deferred tax	0.21	(2.45)	(0.17)	(2.25)
Profit (Loss) for the period from continuing operations	47.73	27.01	29.95	128.13
Profit/(loss) from discontinued operations	-	-	-	-
Tax expense of discontinued operations	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-
Profit/(loss) for the period	47.73	27.01	29.95	128.13
Other Comprehensive Income				
Items that will not be reclassified to profit or loss	-	-	-	-
Income tax relating to items that will not be reclassified to profit and loss account	-	-	-	-
Total Comprehensive Income for the period	47.73	27.01	29.95	128.13
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	326.20	326.20	326.20	326.20
Earnings per equity share (for continuing & discontinued operation):				
Basic	1.46	0.83	0.92	3.93
Diluted	1.46	0.83	0.92	3.93

For, Nalin Lease Finance Ltd.

Managing Director

Notes:

1. The above results were approved by the Board of Directors at its meeting held on 13th August 2019.
2. The Company has adopted Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from 1st April 2019 and the effective date of such transition is 01st April 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by Reserve Bank of India ('RBI') (collectively referred to as 'the previous GAAP'). Accordingly, the impact of the transition has been recorded in the opening reserves as at 01st April 2018 and the corresponding figures presented in these results have been restated / reclassified. However, in view of the evolving nature of the Financial Reporting requirements and modifications to the existing Standards, the financial results for both the current and previous periods may undergo changes in line with such regulatory/legislative changes.
- 3 .As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

Particulars	Quarter ended 30th June 2018
	(Unaudited)
Profit after tax as per Indian GAAP	30.32
Add / Less Adjustments :	
Reversal of Rent Expenses as per Ind AS	2.10
Interest Expense on Lease Liability	(0.74)
Allowance for doubtful debts as per Expected Credit Loss Model (ECL)	0.10
Depreciation on Right of use Assets as per Ind AS	(2.00)
Deferred Tax on Ind AS Adjustments	0.17
Net profit before OCI as per Ind AS	29.95

4. Expected Credit Loss on Financial assets has been provided on estimated basis.
5. The Company is engaged primarily in the business of financing and accordingly there is no separate reportable segment as per Ind AS - 108 dealing with Operating Segments.
6. The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 30th June 2019. The Ind AS compliant financial results, pertaining to the period ended 30th June 2018 have not been subject to limited review by the Statutory Auditors. However, the Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

By Order of the Board


Dilip Nalinkant Gandhi
Managing Director

Himmatnagar
13.08.2019



Independent Auditor's Limited Review Report

To
The Board of Directors,
Nalin Lease Finance Limited,
Himmatnagar

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Nalin Lease Finance Limited** ("the Company") for the period ended 30th June, 2019 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Paresh Thothawala & Co
Chartered Accountants
FRN :114777W

Paresh K Thothawala

CA Paresh Thothawala

Partner

M. No 048435

UDIN: 19048435AAAA09368

Date: 13 August, 2019
Place: Ahmedabad

